

ASIAiNED and VNIDA Forge an Alliance to Elevate Corporate Governance in Vietnam

14 July 2023, Ho Chi Minh City, Vietnam -- A momentous and historic occasion unfolded on 14 July 2023 at Lotte Hotel Saigon in Ho Chi Minh City, as the Asia Independent Non-Executive Directors Association (ASIAiNED) and the Vietnam Independent Directors Association (VNIDA) joined hands and signed an exceptional Memorandum of Understanding (MOU).

VNIDA's induction as the 4th chapter to align with ASIAiNED, following the incorporation of HKiNEDA (The Hong Kong Independent Non-Executive Director Association), TPiDA (The Taipei Independent Directors Association), and JPiDA (The Japan Independent Director Association), exemplifies Vietnam's ascending significance in the regional corporate landscape. The signing ceremony, graced by illustrious dignitaries from ASIAiNED, HKiNEDA and VNIDA, along with an assembly of over 200 distinguished participants, was interwoven into the Independent Director Forum 2023 (ID Forum) organized by VNIDA for the first time, magnifying the significance of this unforgettable moment.

Guiding the delegation from the ASIAiNED were Dr. Anthony Fan, the Chairman, along with Dr. Lawrence Wong, the Secretary General, and Dr. Jimmy Loke, the Director. Representing the HKiNEDA were Mr. Rex Yeung, the President, and Mr. Barry Tong, a key member. Representing the VNIDA were Mr. Nguyen Sinh Dung Thang, the President, Mr. Dang The Duc, the Secretary General, and the members of the Executive Board.



In his address, Dr. Anthony Fan exclaimed, "We stand here today on the precipice of a transformational collaboration. With VNIDA's inclusion into the ASIAiNED family, we herald an era of synergies that will elevate corporate governance standards to unprecedented heights in Vietnam and beyond."

In response, Mr. Nguyen Sinh Dung Thang shared, "The affiliation with ASIAiNED is an indelible moment in VNIDA's journey. Through this profound alliance, we shall empower our members with boundless networking opportunities, enriching training resources, and

invaluable research insights to catalyse the professionalism and transparency of independent directors across Vietnam."



VNIDA's harmonious integration as the 4th chapter to align with ASIAiNED showcases the association's steadfast commitment to upholding the pillars of corporate governance and nurturing its growth across Asian markets.

This momentous MOU signing between ASIAiNED and VNIDA ushers in a new era of collaboration and camaraderie, forging an unbreakable alliance to herald a future steeped in resplendent corporate governance practices in Vietnam.

About ASIAiNED

Asia Independent Non-Executive Director Association Limited (ASIAiNED) is a non-profit making organisation established under the Hong Kong Companies Act on 21 June 2019 as the principal organisation representing and liaising with independent non-executive directors (INEDs) in Asia. ASIAiNED is the regional umbrella organization leading the establishment of Hong Kong-like independent non-executive directors' association chapters in Asia. It exports much-needed corporate governance expertise and best practices to various Asia chapters, and promotes exchange of experiences between members and overseas INEDs. ASIAiNED also organizes Asian Annual Meetings in various Asia chapters and awards Fellow INED titles to distinguished members in recognition of their contributions to international activities and corporate governance of listed companies.

About VNIDA

The Vietnam Independent Directors Association (VNIDA) was established under Decision No. 04/QD-BNV issued by the Ministry of Home Affairs of Vietnam on 5 January 2022. With the vision "to become the leading community of independent directors and board directors in Vietnam", the VNIDA desires to constantly improve its role, and thereby serve the mission of promoting best practices in corporate governance, to enhance the value of independent directors and board performance through networking, training and experience sharing, as well as protecting the interests of members to strengthen the professionalism,

independence, transparency, and integrity of independent directors. For more information about VNIDA, please visit <https://vnida.vn>.

For more information, please contact:

Dr. Lawrence Wong | Secretary General of ASIAiNED
M [+852 97558859](tel:+85297558859) | E Lawrencewong@asiained.com

Mr. Dang The Duc | Secretary General of VNIDA
M [+84 903 648 506](tel:+84903648506) | E duc.dang@vnida.vn