

Institute of Directors, India (IOD) and Vietnam Independent Directors Association (VNIDA) Forge Strategic Partnership to Advance Corporate Governance in India and Vietnam

18 July 2025, Ho Chi Minh City, Vietnam – The Vietnam Independent Directors Association (VNIDA) and the Institute of Directors (IOD) India have signed a Memorandum of Understanding (MoU) to strengthen collaboration in corporate governance, director training, and leadership. The MoU was formalized at the **Independent Director Forum 2025**, co-organised by VNIDA and the VNIDA Institute of Corporate Governance Research (VNICG) in Ho Chi Minh City, marking a significant milestone in cross-border knowledge exchange and governance excellence.

A Shared Vision for Stronger Boards and Sustainable Growth

Speaking at the MoU signing ceremony, **Mr. Manoj K. Raut**, CEO & Secretary General, IOD India, emphasized the historic significance of the partnership:

"This year marks the 35th anniversary of IOD India—a journey dedicated to empowering directors, fostering ethical leadership, and shaping future-ready boards. Our collaboration with VNIDA reflects our shared commitment to advancing governance standards in an era of global transformation. Together, we will drive innovation, sustainability, and boardroom excellence across India and Vietnam."

Key Areas of Collaboration

- **Director Training & Certification:** Leveraging IOD's globally recognized programs like **'Masterclass for Directors'** to upskill Vietnamese board members.
- **Knowledge Exchange:** Cross-border seminars, research publications, and best-practice sharing on corporate governance in boardrooms.
- **Events, Conventions & Webinars:** Co-hosting forums in Vietnam and India to connect business leaders, policymakers, and governance experts.

VNIDA's Commitment to Elevating Vietnamese Boards

VNIDA, a leading advocate for directorship excellence in Vietnam, was represented by Mr. Nguyen Sinh Dung Thang, the President; Mr. Dang The Duc, the Secretary General; Mr. Hoang Duc Hung, the Vice President and Director of the VNIDA Institute of Corporate Governance Research (VNICG); and members of the Executive Board.

"This partnership accelerates our mission to cultivate a culture of accountable leadership in Vietnam's dynamic economy," said **Mr. Nguyen Sinh Dung Thang**.

About IOD India

Established in India in 1990, the Institute of Directors (IOD) is a national association of Corporate Directors, registered under the Societies Registration Act, XXI of 1860. It has been instrumental in shaping a cadre of business leaders equipped to navigate the complexities of our economic landscape. Through its various educational programs, training initiatives, events, and advocacy for best practices, IOD contributes significantly to the development of a leadership cohort that understands the symbiotic relationship between responsible governance and economic prosperity.

Over the last 35 years, IOD has been pioneering a silent revolution within the Boardroom, as India's leading organisation for directors. Currently, IOD is associated with approximately 31,000 senior executives from the government, public, and private sectors of India and abroad.

IOD, having its headquarter at New Delhi, India, as well as regional offices in major cities such as Mumbai, Bengaluru, Hyderabad and Chennai, reflects the IOD's commitment to serving its members across different geographical areas, offering more localised services and support to its members while considering the diverse business landscapes and corporate environments in various regions.

For more information about IOD, please visit: www.iodglobal.com

About VNIDA

The Vietnam Independent Directors Association (VNIDA) was established under Decision No. 04/QĐ-BNV issued by the Ministry of Home Affairs of Vietnam on 5 January 2022. With the vision “to become the leading community of independent directors and board directors in Vietnam”, the VNIDA aims to promote best practices in corporate governance, enhance the value of independent directors and board performance through networking, training, and experience sharing, and protect the interests of its members to strengthen professionalism, independence, transparency, and integrity.

For more information about VNIDA, please visit: <https://vnida.vn>

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